

## **APPENDIX C** PROJECT COST ESTIMATE

**RAISE Grant Application** SUBMITTED BY:







CITY OF WINOOSKI V E R M O N T

| Winooski River Bridge Replacement<br>US Route 2 & 7 Over the the Winooski River<br>2022 RAISE Grant Cost Estimate |              |       |
|---|--------------|-------|
| Bridge Cost   | \$15,500,000 |       |
| Superstructure  | \$9,500,000  |       |
| Substructure  | \$6,00       | 0,000 |
| Removal of Structure  | \$1,510,000  |       |
| Roadway   | \$300,000    |       |
| Maintenance of Traffic  | \$980,000    |       |
| Construction Costs  | \$18,300,000 |       |
| Construction Engineering and Contingency  | \$2,745,000  |       |
| Assumed Percentage  |              | 15%   |
| Accelerated Premium   | \$1,830,000  |       |
| Assumed Percentage  |              | 10%   |
| Total Construction Costs with CEC   | \$22,875,000 |       |
| Preliminary Engineering   | \$2,300,000  |       |
| Assumed Percentage  |              | 10%   |
| Right-of-Way  | \$550,000    |       |
| Public Participation  | \$450,000    |       |
| Total Project Costs (2022 Dollars)  | \$26,000,000 |       |
| Assumed Construction Year   | 2026         |       |
| Current Year  | 2022         |       |
| Assumed Inflation Percent   | 4.5%         |       |
| Escalation Factor   | 1.19         |       |
| Total Project Costs (2026 Dollars)  | \$31,000,000 |       |

Note: Cost Estimate is for Complete Bridge Replacement With a 2-Span Structure.



